



Roots You Can Bank On.SM

IRA Certificate of Deposit (CD) ***All IRA Investment Certificates are available as Traditional, Educational or Roth***

Rate Information

- Please see the Camden National Bank Deposit Rate Sheet for the interest rate and annual percentage yield on this account.
- We offer IRA certificates for the terms listed on the Camden National Bank Deposit Rate Sheet.
- You will be paid the interest rate (corresponding to the term selected) which appears on the Camden National Bank Deposit Rate Sheet on the day that you open the account. You will be paid this rate until the first renewal of the certificate.
- The annual percentage yield assumes that the interest will remain on deposit until your certificate of deposit matures.

Minimum Balance

- There is a minimum balance of \$500.00 to open the account. You must maintain the required minimum balance in the account each day to obtain the annual percentage yield.

Balance Computation Method

- We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day.

Compounding and Crediting

- Interest for your account will be compounded daily and credited to your account on the anniversary date of the IRA CD each month as well as on the maturity date. If you close your account before interest is credited, you will not receive the accrued interest.

Term and Automatic Renewal Feature

- If the automatic renewal box is checked on your signature card, your certificate will automatically renew at maturity, for successive terms, each equal to the original term (if such a term is then offered) and at the rates offered by the Bank at the time of renewal for certificates of the same term and amount. If the same term is not offered on Camden National's rate sheet at the time of your renewal, your IRA Certificate of Deposit will automatically renew for the same term, at a rate, which is listed on the rate sheet for a CD, which is reasonably close to the original term. You will have the grace period of ten (10) calendar days after the maturity date to withdraw the funds without being charged a penalty or to notify us not to renew the certificate. Your certificate will mature at the expiration of the initial term selected by you at the opening of the certificate.

Accrual of Interest on Deposits Other Than Cash

- Interest begins to accrue on the business day that we receive your deposit.

Transaction Limitations

- After the account is opened, you may not make deposits into the account until maturity. You may withdraw interest that has been credited at any time prior to maturity.

Early Withdrawal Penalties

- Unless you have reached the age of 59 ½, a bank penalty will be imposed for early withdrawal (and the IRS may impose an additional penalty). The bank penalty, based on the term of the original certificate, will equal interest (at the rate payable on the account) on the funds withdrawn for the number of months indicated below. The penalty applies regardless of whether the amount of such interest has been earned and regardless of the amount of time that the funds have been in the account. A portion of the principal could be forfeited by you.

Original IRA Certificate Maturity	Number of month's interest penalty on withdrawal amount
Less than 6 months	1 months' interest
6 months to 12 months	3 months' interest
More than 12 months and less than 36 months	6 month's interest
36 months and over	12 months' interest