



## *Independent Money Market*

### **Rate Information**

- Please see the Camden National Bank Deposit Rate Sheet for the interest rate and annual percentage yield on this account.
- This is a tiered account
- If your daily balance is \$24,999.99 or less, one interest rate will be paid on the entire balance in your account.
- If your daily balance is between \$25,000.00 and \$49,999.99, another interest rate equal to or higher than the one for the tier listed above will be paid on the entire balance in your account.
- If your daily balance is between \$50,000.00 and \$99,999.99, another interest rate equal to or higher than the one for the tier listed above will be paid on the entire balance in your account.
- If your daily balance is between \$100,000.00 and \$249,999.99, another interest rate equal to or higher than the one for the tier listed above will be paid on the entire balance in your account.
- If your daily balance is \$250,000.00 or higher, another interest rate equal to or higher than the one for the tier listed above will be paid on the entire balance in your account.
- The annual percentage yield assumes that the interest will remain on deposit.
- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account daily.

### **Minimum Balance**

- You must deposit \$2,500.00 to open this account. All balances over zero in this account each day will earn the annual percentage yield stated on the rate sheet. You must maintain the balance levels stated on the rate sheet in order to obtain the corresponding annual percentage yield disclosed for that tier.
- You must maintain a minimum daily balance of \$5,000.00 to avoid the \$25.00 monthly service charge.

### **Balance Computation Method**

- Interest paid to your account is calculated on the daily balance method, which applies a daily periodic rate to the daily collected balance.

### **Compounding and Crediting**

- Interest will be compounded daily and credited to your account each statement cycle period.

### **Accrual of Interest on Deposits Other Than Cash**

- Interest begins to accrue no later than on the business day that we receive credit for non-cash items such as checks.

### **Transaction Limitations**

• You may make an unlimited number of withdrawals or transfers from your savings or money market account, so long as they are done in person at one of our ATM or branch locations. By bank regulation, your ability to make withdrawals and transfers is limited to six (6) per statement period on all savings and money market accounts. Types of transactions that fall within the six-per-statement period limitation are ACH debits, checks payable to third parties, draft checks, debit card (POS) transactions, wire transfers, transfers from your savings accounts under an agreement to cover overdrafts on a transaction account, automatic fund transfers, or a transfer from a savings account at your telephoned request made either directly to a bank employee or indirectly through *Access24* or the *NetTeller* system. There will be a service charge of \$10.00 for each permissible transaction that exceeds the statement period limitation. Violations of transaction limitations within a 12 month cycle may constitute conversion to a transaction account or account closure.

### **Fees**

- If over 30 items are deposited in a statement period, a service fee of \$0.10 is assessed for each additional deposited item. The Bank reserves the right to require not less than seven (7) days written notice prior to any withdrawal from an interest bearing account other than a time account.