



Penny's Piggy Bank Savings ClubTM

Rate Information

- Please see the Camden National Bank Deposit Rate Sheet for the interest rate and annual percentage yield on this account.
- The annual percentage yield assumes that the interest will remain on deposit.
- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account daily.

Minimum Balance

- You must deposit \$5.00 to open this account.

Balance Computation Method

- We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day.

Compounding and Crediting

- Interest for your account will be compounded daily and credited to your account monthly.

Accrual of Interest on Deposits Other Than Cash

- Interest begins to accrue no later than on the business day that we receive credit for non-cash items such as checks.

Transaction Limitations

- You may make an unlimited number of withdrawals or transfers from your savings or money market account, so long as they are done in person at one of our ATM or branch locations. By bank regulation, your ability to make withdrawals and transfers is limited to six (6) per statement period on all savings and money market accounts. Types of transactions that fall within the six-per-statement period limitation are ACH debits, checks payable to third parties, draft checks, debit card (POS) transactions, wire transfers, transfers from your savings accounts under an agreement to cover overdrafts on a transaction account, automatic fund transfers, or a transfer from a savings account at your telephoned request made either directly to a bank employee or indirectly through *Access24* or the NetTeller system. There will be a service charge of \$10.00 for each permissible transaction that exceeds the statement period limitation. Violations of transaction limitations within a 12 month cycle may constitute conversion to a transaction account or account closure.

Fees

- No fee will be assessed as long as the account holder is under age 18. Upon the account holder reaching the age of 18, the account will become a regular Statement Savings account and all current fees will apply.

Bonuses

- You will receive a piggy bank upon making the first ten (10) deposits and various other related items from time to time as a bonus. To obtain the bonus, you must maintain a positive balance for the time the account is open. The value of the bonuses will not exceed \$10.00 annually.

This account is non-transferable.