



Roots You Can Bank On.SM

Select Savings Club

Rate Information

- Please see the Camden National Bank Deposit Rate Sheet for the interest rate and annual percentage yield on this account.
- The annual percentage yield assumes that the interest will remain on deposit.
- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rates on your account daily.

Minimum Balance

- If your daily balance is less than \$5.00, no interest will be paid.
- You must maintain a minimum balance of \$5.00 in the account each day to obtain the stated annual percentage yield.

Minimum Deposit

- No minimum number of deposits is required during the year. Deposits must be \$5.00 or greater.

Balance Computation Method

- We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day.

Compounding and Crediting

- Interest will be compounded daily and will be credited to the account at maturity. At maturity, we will pay you the account balance by either electronic transfer or check.

Maturity and Renewal

- Account holders may select the maturity date of their account provided the term is not less than three (3) months or greater than twelve (12) months from the date of opening. The maturity date will be the first day of the month the customer selects. All deposits to the Select Savings Club must be automatically transferred from a Camden National Bank checking, NOW or savings account, the frequency of which is determined by the customer.
- If you withdraw any of the principal before the maturity date, we will impose a penalty of all the accrued interest earned on the account. If you close the account within the first seven (seven) days after the account is opened, we will impose a penalty of seven (7) days interest. If you close the account before interest is credited, you will not receive the accrued interest.
- This account will not renew automatically at maturity.

Accrual of Interest on Deposits Other Than Cash

- Interest begins to accrue on the business day that we receive credit for the deposit of non-cash items.

Transaction Limitations

- If any withdrawal is made from this account before maturity, the account may be closed.

This account is for individuals. This account is non-transferable.

The Bank reserves the right to require not less than seven (7) days written notice prior to any withdrawal from an interest bearing account other than a time account.