

CAMDEN NATIONAL BANK
CRA Mission Statement

Camden National Bank is committed to its community and its desire to extend credit to and to participate in community development programs designed to meet the needs of all community members, including those in low- and moderate-income areas.

- We will actively seek to understand the credit needs of our community.
- We will actively strive to ensure that our products and services are responsive to the needs of the customers within our community.
- We will actively strive to ensure that all potential customers in our community, including those in low- and moderate-income areas, are fully aware of the services we offer and of our desire to serve their financial needs.
- We will actively work to ensure that our personnel understand and share the Bank's commitment to providing service to all of our customers and are provided with the knowledge, products, delivery systems, and motivation to do so effectively.

**CAMDEN NATIONAL BANK
CRA POLICY**

Department: Risk Management
Approved By: CRA Committee
Last Revised: March 3, 2016; Jennifer Drew

Prepared By: Joanne Campbell
Date: August 2, 2016

This Bank is committed to serving the credit needs of the communities in which we do business. It is our policy to respond to all creditworthy segments of our market. We believe that doing so is basic to good business practice, and to the Bank's own long-term vitality. This policy has been the basis of our success in the past and will remain a foundation on which we plan our future.

In pursuing this commitment, we will ensure that we comply with the letter and spirit of the Community Reinvestment Act (CRA). We recognize that this requires us to take a proactive, rather than a passive approach to determining and meeting community credit needs, including those of creditworthy low-income and moderate-income areas and individuals. The Bank's lending policies incorporate the laws associated with the Truth in Lending Act, Equal Credit Opportunity Act, Fair Housing Act and the Fair Credit Reporting Act, The Fair and Accurate Credit Transactions Act of 2003, as well as the CRA.

I Assignment of Responsibilities

A. Role of the Board of Directors

The Board of Directors will appoint a CRA Officer to carry out this policy.

It will also stay informed of our CRA performance through bi-annual updates outlining current CRA related activities and through periodic evaluation of the internal and agency examination reports. The Board will also hold bank personnel accountable for the Bank's CRA performance.

B. CRA Officer and Committee

The Bank will have a CRA Officer who will be appointed by the Board of Directors and will report, for CRA purposes, to the Board...

The CRA Officer will be responsible for administering the program described in this policy and for reporting to management and the Board on its implementation.

The CRA Officer will also chair a CRA committee. The CRA Committee will be comprised of the Bank's CRA Officer- and other officers of the Bank and Corporation as appropriate. The Committee will meet two times per year and the minutes will be presented to the full Board of Directors at their next scheduled monthly meeting. The Committee will develop our CRA program, monitor our CRA performance, oversee CRA education, and recommend ways to improve our CRA program to senior management.

C. Cooperation of Staff

All Bank personnel are expected to cooperate with and support our CRA program. Management will be held accountable for any lack of cooperation of staff that weakens our CRA performance as reflected in internal reviews, agency examinations, and/or community protests or complaints.

II. Technical Compliance

The CRA Officer, or their designee, will ensure that the Bank meets the procedural requirements of CRA, which includes the development of an appropriate CRA Mission Statement and ensuring that it is available to the public as required.

- Ensuring that the standard CRA notice is posted in our offices as required.
- Maintaining proper files of public comments relating to our CRA performance.
- Submitting the CRA Mission Statement, CRA Policy and the CRA Statement to the Board for review and action at least annually.

III. CRA Performance Program

The CRA Officer and committee will establish a CRA program to ensure that the Bank performs well under the “assessment factors” in the regulation. This program will include the following:

A. Ascertaining Community Needs

It is the policy of this Bank to make an active effort to determine the credit needs of our entire community, including those of low-income to moderate-income areas and individuals.

The CRA Officer will ensure that this is done by identifying people who can speak to these needs, such as community organizations, government officials, non-profit groups, businesses, trade associations, and church and educational leaders.

B. CRA Compliance

As part of our ongoing compliance process to ensure data integrity of the CRA statement, the Bank will complete actual sampling and review of data and working papers will be kept on file to document the review. The Bank will conduct a comprehensive review of the latter at least annually. The Bank’s CRA Officer and CRA Committee will also evaluate the Bank’s performance with respect to this policy and to the Federal Regulation at least annually.

In addition, the CRA Officer and committee will make recommendations for changes in our program or its execution, based on the results of the internal compliance review.

C. Review of Comments

The CRA Officer and committee will review any comments received by the Bank for any indication of problems that could lead to protests or criticism of our CRA performance. They will recommend action to address any significant comments to management. All CRA-related comments will be maintained in the CRA comment file, as required, and will be accompanied by the Bank’s response to them, where appropriate.

As a general rule, the Bank will respond to any CRA related comments from community organizations by inviting them to meet with us to discuss the problem and potential solutions.

D. Relations with Community Groups

The Bank will make an active effort to know the people in local organizations concerned with community development and the needs of low-income and moderate-income people. Our needs assessment contacts will be a regular vehicle for ensuring good communication with them.

We will supplement these regular channels at any time that we receive an indication that a community group has a concern about or a request of our Bank. Our policy will be to agree to any reasonable request to meet with such organizations. We will endeavor to meet at a time and place convenient to the groups. We will also endeavor to make a representative of senior management available whenever requested by a group that appears to represent a legitimate segment of our community. Our position will be to be as open, accessible, and flexible as possible.