

Selected Financial Data (unaudited)

<i>(In thousands, except number of shares and per share data)</i>	At or For The Three Months Ended			At or For The Six Months Ended	
	June 30, 2017	March 31, 2017	June 30, 2016	June 30, 2017	June 30, 2016
Financial Condition Data					
Investments	\$ 932,338	\$ 943,061	\$ 921,989	\$ 932,338	\$ 921,989
Loans and loans held for sale	2,747,053	2,650,818	2,608,228	2,747,053	2,608,228
Allowance for loan losses	24,394	23,721	23,717	24,394	23,717
Total assets	4,036,367	3,938,465	3,910,386	4,036,367	3,910,386
Deposits	2,940,866	2,937,183	2,773,487	2,940,866	2,773,487
Borrowings	641,662	556,922	690,476	641,662	690,476
Shareholders' equity	406,960	397,827	384,856	406,960	384,856
Operating Data					
Net interest income	\$ 28,626	\$ 27,855	\$ 28,504	\$ 56,481	\$ 56,456
Provision for credit losses	1,401	579	2,852	1,980	3,724
Non-interest income	9,888	8,572	10,552	18,460	18,469
Non-interest expense	22,158	21,428	22,330	43,586	45,239
Income before income tax expense	14,955	14,420	13,874	29,375	25,962
Income tax expense	4,721	4,344	4,258	9,065	7,700
Net income	\$ 10,234	\$ 10,076	\$ 9,616	\$ 20,310	\$ 18,262
Key Ratios					
Return on average assets	1.03%	1.05%	1.01%	1.04%	0.97%
Return on average equity	10.17%	10.36%	10.22%	10.27%	9.82%
Net interest margin	3.19%	3.18%	3.34%	3.19%	3.34%
Non-performing loans to total loans	1.12%	0.99%	1.10%	1.12%	1.10%
Non-performing assets to total assets	0.77%	0.68%	0.75%	0.77%	0.75%
Annualized net charge-offs to average loans	0.11%	0.00%	0.07%	0.05%	0.09%
Tier I leverage capital ratio	8.92%	8.90%	8.44%	8.92%	8.44%
Total risk-based capital ratio	13.87%	14.05%	12.94%	13.87%	12.94%
Per Share Data⁽¹⁾					
Basic earnings per share	\$ 0.66	\$ 0.65	\$ 0.62	\$ 1.31	\$ 1.18
Diluted earnings per share	\$ 0.66	\$ 0.64	\$ 0.62	\$ 1.30	\$ 1.18
Cash dividends declared per share	\$ 0.23	\$ 0.23	\$ 0.20	\$ 0.46	\$ 0.40
Book value per share	\$ 26.23	\$ 25.65	\$ 24.96	\$ 26.23	\$ 24.96
Weighted average number of common shares outstanding	15,512,761	15,488,848	15,415,308	15,500,862	15,402,629
Diluted weighted average number of common shares outstanding	15,586,571	15,568,639	15,491,010	15,576,711	15,472,798
Non-GAAP Measures⁽²⁾					
Return on average tangible equity	13.96%	14.37%	14.50%	14.16%	14.04%
Tangible common equity ratio	7.79%	7.74%	7.42%	7.79%	7.42%
Efficiency ratio	56.76%	58.00%	55.97%	57.36%	58.46%
Tangible book value per share ⁽¹⁾	\$ 19.75	\$ 19.14	\$ 18.31	\$ 19.75	\$ 18.31

(1) Second quarter 2016 shares and per share data adjusted for three-for-two stock split effective September 30, 2016.

(2) Please see "Reconciliation of non-GAAP to GAAP Financial Measures."

Consolidated Statements of Condition Data (unaudited)

<i>(In thousands, except number of shares)</i>	June 30, 2017	December 31, 2016	June 30, 2016
ASSETS			
Cash and due from banks	\$ 93,033	\$ 87,707	\$ 96,443
Securities:			
Available-for-sale securities, at fair value	810,858	779,867	799,526
Held-to-maturity securities, at amortized cost	94,340	94,609	93,609
Federal Home Loan Bank and Federal Reserve Bank stock, at cost	27,140	23,203	28,854
Total securities	<u>932,338</u>	<u>897,679</u>	<u>921,989</u>
Loans held for sale, at fair value	10,784	14,836	22,928
Loans:			
Residential real estate	831,577	802,494	800,556
Commercial real estate	1,138,756	1,050,780	1,017,777
Commercial ⁽¹⁾	421,818	394,051	407,168
Consumer and home equity	344,118	347,239	359,799
Total loans	<u>2,736,269</u>	<u>2,594,564</u>	<u>2,585,300</u>
Less: allowance for loan losses	<u>(24,394)</u>	<u>(23,116)</u>	<u>(23,717)</u>
Net loans	<u>2,711,875</u>	<u>2,571,448</u>	<u>2,561,583</u>
Goodwill	94,697	94,697	94,697
Other intangible assets	5,820	6,764	7,715
Bank-owned life insurance	79,266	78,119	77,352
Premises and equipment, net	42,362	42,873	44,299
Deferred tax assets	36,532	39,263	34,559
Other assets	29,660	30,844	48,821
Total assets	<u>\$ 4,036,367</u>	<u>\$ 3,864,230</u>	<u>\$ 3,910,386</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Deposits:			
Demand	\$ 424,174	\$ 406,934	\$ 381,323
Interest checking	737,532	701,494	752,036
Savings and money market	971,156	979,263	940,577
Certificates of deposit	456,227	468,203	493,488
Brokered deposits	351,777	272,635	206,063
Total deposits	<u>2,940,866</u>	<u>2,828,529</u>	<u>2,773,487</u>
Short-term borrowings	572,073	530,129	600,975
Long-term borrowings	10,756	10,791	30,824
Subordinated debentures	58,833	58,755	58,677
Accrued interest and other liabilities	46,879	44,479	61,567
Total liabilities	<u>3,629,407</u>	<u>3,472,683</u>	<u>3,525,530</u>
Shareholders' equity	<u>406,960</u>	<u>391,547</u>	<u>384,856</u>
Total liabilities and shareholders' equity	<u>\$ 4,036,367</u>	<u>\$ 3,864,230</u>	<u>\$ 3,910,386</u>

(1) Includes the Healthcare Professional Funding Corporation ("HPFC") loan portfolio.

Consolidated Statements of Income Data (unaudited)

<i>(In thousands, except per share data)</i>	For The Three Months Ended		
	June 30, 2017	March 31, 2017	June 30, 2016
Interest Income			
Interest and fees on loans	\$ 28,423	\$ 27,062	\$ 27,706
Interest on U.S. government and sponsored enterprise obligations	4,355	4,256	4,016
Interest on state and political subdivision obligations	691	702	711
Interest on federal funds sold and other investments	471	394	342
Total interest income	<u>33,940</u>	<u>32,414</u>	<u>32,775</u>
Interest Expense			
Interest on deposits	2,987	2,554	2,109
Interest on borrowings	1,476	1,161	1,313
Interest on subordinated debentures	851	844	849
Total interest expense	<u>5,314</u>	<u>4,559</u>	<u>4,271</u>
Net interest income	28,626	27,855	28,504
Provision for credit losses	1,401	579	2,852
Net interest income after provision for credit losses	<u>27,225</u>	<u>27,276</u>	<u>25,652</u>
Non-Interest Income			
Debit card income	1,992	1,834	1,854
Service charges on deposit accounts	1,957	1,823	1,833
Mortgage banking income, net	1,937	1,553	1,706
Income from fiduciary services	1,355	1,247	1,342
Bank-owned life insurance	570	577	892
Brokerage and insurance commissions	548	453	517
Other service charges and fees	501	468	477
Net gain on sale of securities	—	—	4
Other income	1,028	617	1,927
Total non-interest income	<u>9,888</u>	<u>8,572</u>	<u>10,552</u>
Non-Interest Expense			
Salaries and employee benefits	12,376	12,147	11,999
Furniture, equipment and data processing	2,450	2,325	2,381
Net occupancy costs	1,689	1,946	1,790
Consulting and professional fees	853	845	982
Debit card expense	712	660	718
Regulatory assessments	488	545	774
Amortization of intangible assets	472	472	476
Other real estate owned and collection (recoveries) costs, net	344	(44)	496
Merger and acquisition costs	—	—	177
Other expenses	2,774	2,532	2,537
Total non-interest expense	<u>22,158</u>	<u>21,428</u>	<u>22,330</u>
Income before income tax expense	14,955	14,420	13,874
Income tax expense	4,721	4,344	4,258
Net Income	<u>\$ 10,234</u>	<u>\$ 10,076</u>	<u>\$ 9,616</u>
Per Share Data			
Basic earnings per share	\$ 0.66	\$ 0.65	\$ 0.62
Diluted earnings per share	\$ 0.66	\$ 0.64	\$ 0.62

Consolidated Statements of Income Data (unaudited)

**For The
Six Months Ended
June 30.**

(In thousands, except per share data)

	2017	2016
Interest Income		
Interest and fees on loans	\$ 55,485	\$ 54,722
Interest on U.S. government and sponsored enterprise obligations	8,611	8,006
Interest on state and political subdivision obligations	1,393	1,425
Interest on federal funds sold and other investments	865	603
Total interest income	66,354	64,756
Interest Expense		
Interest on deposits	5,541	4,151
Interest on borrowings	2,637	2,449
Interest on junior subordinated debentures	1,695	1,700
Total interest expense	9,873	8,300
Net interest income	56,481	56,456
Provision for credit losses	1,980	3,724
Net interest income after provision for credit losses	54,501	52,732
Non-Interest Income		
Debit card income	3,826	3,756
Service charges on deposit accounts	3,780	3,557
Mortgage banking income, net	3,490	2,514
Income from fiduciary services	2,602	2,511
Bank-owned life insurance	1,147	1,314
Brokerage and insurance commissions	1,001	975
Other service charges and fees	969	903
Net gain on sale of securities	—	4
Other income	1,645	2,935
Total non-interest income	18,460	18,469
Non-Interest Expense		
Salaries and employee benefits	24,523	23,590
Furniture, equipment and data processing	4,775	4,808
Net occupancy costs	3,635	3,667
Consulting and professional fees	1,698	1,867
Debit card expense	1,372	1,438
Regulatory assessments	1,033	1,495
Amortization of intangible assets	944	952
Other real estate owned and collection costs	300	1,152
Merger and acquisition costs	—	821
Other expenses	5,306	5,449
Total non-interest expense	43,586	45,239
Income before income tax expense	29,375	25,962
Income tax expense	9,065	7,700
Net Income	\$ 20,310	\$ 18,262
Per Share Data		
Basic earnings per share	\$ 1.31	\$ 1.18
Diluted earnings per share	\$ 1.30	\$ 1.18

Quarterly Average Balance and Yield/Rate Analysis (unaudited)

For The Three Months Ended

<i>(In thousands)</i>	Average Balance			Yield/Rate		
	June 30, 2017	March 31, 2017	June 30, 2016	June 30, 2017	March 31, 2017	June 30, 2016
Assets						
Interest-earning assets:						
Securities - taxable	\$ 843,370	\$ 833,162	\$ 801,752	2.29 %	2.23 %	2.17 %
Securities - nontaxable ⁽¹⁾	101,807	102,928	102,712	4.17 %	4.20 %	4.26 %
Loans ⁽²⁾⁽³⁾ :						
Residential real estate	826,353	814,626	823,908	4.12 %	4.10 %	4.26 %
Commercial real estate	1,114,508	1,076,788	983,965	4.05 %	3.93 %	4.12 %
Commercial ⁽¹⁾	334,761	319,556	294,795	4.23 %	4.09 %	4.18 %
Municipal ⁽¹⁾	18,268	16,071	17,847	3.42 %	3.39 %	3.04 %
Consumer and home equity	341,544	342,775	362,735	4.36 %	4.33 %	4.17 %
HPFC	53,843	58,252	72,417	8.78 %	8.34 %	9.97 %
Total loans	<u>2,689,277</u>	<u>2,628,068</u>	<u>2,555,667</u>	<u>4.23 %</u>	<u>4.15 %</u>	<u>4.34 %</u>
Total interest-earning assets	<u>3,634,454</u>	<u>3,564,158</u>	<u>3,460,131</u>	<u>3.77%</u>	<u>3.70%</u>	<u>3.83%</u>
Other assets	<u>344,945</u>	<u>339,684</u>	<u>366,668</u>			
Total assets	<u>\$ 3,979,399</u>	<u>\$ 3,903,842</u>	<u>\$ 3,826,799</u>			
Liabilities & Shareholders' Equity						
Deposits:						
Demand	\$ 392,789	\$ 391,671	\$ 355,184	— %	— %	— %
Interest checking	732,096	716,940	729,907	0.18 %	0.15 %	0.13 %
Savings	489,408	489,041	448,594	0.06 %	0.06 %	0.06 %
Money market	477,734	483,914	490,815	0.49 %	0.45 %	0.44 %
Certificates of deposit ⁽³⁾	456,933	463,786	483,823	0.92 %	0.88 %	0.78 %
Total deposits	<u>2,548,960</u>	<u>2,545,352</u>	<u>2,508,323</u>	<u>0.32%</u>	<u>0.30%</u>	<u>0.28%</u>
Borrowings:						
Brokered deposits	349,762	308,594	207,371	1.08 %	0.87 %	0.67 %
Subordinated debentures	58,814	58,775	58,658	5.80 %	5.83 %	5.82 %
Other borrowings	577,450	552,508	622,185	1.02 %	0.85 %	0.85 %
Total borrowings	<u>986,026</u>	<u>919,877</u>	<u>888,214</u>	<u>1.33 %</u>	<u>1.18 %</u>	<u>1.14 %</u>
Total funding liabilities	<u>3,534,986</u>	<u>3,465,229</u>	<u>3,396,537</u>	<u>0.60%</u>	<u>0.53%</u>	<u>0.51%</u>
Other liabilities	40,790	44,337	51,853			
Shareholders' equity	<u>403,623</u>	<u>394,276</u>	<u>378,409</u>			
Total liabilities & Shareholders' Equity	<u>\$ 3,979,399</u>	<u>\$ 3,903,842</u>	<u>\$ 3,826,799</u>			
Net interest rate spread (fully-taxable equivalent)				<u>3.17%</u>	<u>3.17%</u>	<u>3.32%</u>
Net interest margin (fully-taxable equivalent)				<u>3.19%</u>	<u>3.18%</u>	<u>3.34%</u>
Net interest margin (fully-taxable equivalent), excluding fair value mark accretion and collection of previously charged-off acquired loans⁽³⁾				<u>3.09%</u>	<u>3.09%</u>	<u>3.09%</u>

(1) Reported on tax-equivalent basis calculated using a tax rate of 35%, including certain commercial loans.

(2) Non-accrual loans and loans held for sale are included in total average loans.

(3) Excludes the impact of the fair value mark accretion on loans and CDs generated in purchase accounting and collection of previously charged-off acquired loans for the three months ended June 30, 2017, March 31, 2017 and June 30, 2016 totaling \$861,000, \$804,000 and \$2.1 million, respectively.

Year-To-Date Average Balance and Yield/Rate Analysis (unaudited)

<i>(In thousands)</i>	For The Six Months Ended			
	Average Balance		Yield/Rate	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
Assets				
Interest-earning assets:				
Securities - taxable	\$ 838,294	\$ 791,638	2.26%	2.17%
Securities - nontaxable ⁽¹⁾	102,364	102,385	4.19%	4.28%
Loans ⁽²⁾⁽³⁾ :				
Residential real estate	820,522	826,002	4.11%	4.18%
Commercial real estate	1,095,425	966,418	3.99%	4.15%
Commercial ⁽¹⁾	327,527	282,004	4.16%	4.39%
Municipal ⁽¹⁾	17,176	15,636	3.41%	3.27%
Consumer and home equity	342,156	364,088	4.34%	4.17%
HPFC	56,035	74,424	8.55%	9.03%
Total loans	2,658,841	2,528,572	4.19%	4.33%
Total interest-earning assets	3,599,499	3,422,595	3.74%	3.83%
Other assets	342,330	362,027		
Total assets	\$ 3,941,82	\$ 3,784,62		
Liabilities & Shareholders' Equity				
Deposits:				
Demand	\$ 392,233	\$ 350,179	—%	—%
Interest checking	724,560	723,424	0.17%	0.11%
Savings	489,226	449,584	0.06%	0.06%
Money market	480,807	484,003	0.47%	0.42%
Certificates of deposit ⁽³⁾	460,340	496,023	0.90%	0.76%
Total deposits	2,547,166	2,503,213	0.31%	0.27%
Borrowings:				
Brokered deposits	329,292	204,767	0.98%	0.74%
Junior subordinated debentures	58,795	58,719	5.81%	5.82%
Other borrowings	565,048	592,206	0.94%	0.83%
Total borrowings	953,135	855,692	1.26%	1.15%
Total funding liabilities	3,500,301	3,358,905	0.57%	0.50%
Other liabilities	42,552	51,784		
Shareholders' equity	398,976	373,933		
Total liabilities & shareholders' equity	\$ 3,941,82	\$ 3,784,62		
Net interest rate spread (fully-taxable equivalent)			3.17%	3.33%
Net interest margin (fully-taxable equivalent)			3.19%	3.34%
Net interest margin (fully-taxable equivalent), excluding fair value mark accretion and collection of previously charged-off acquired loans⁽³⁾			3.09%	3.11%

(1) Reported on tax-equivalent basis calculated using a tax rate of 35%, including certain commercial loans.

(2) Non-accrual loans and loans held for sale are included in total average loans.

(3) Excludes the impact of the fair value mark accretion on loans and CDs generated in purchase accounting and collection of previously charged-off acquired loans for the six months ended June 30, 2017 and 2016 totaling \$1.7 million and \$3.9 million, respectively.

Asset Quality Data (unaudited)

<i>(In thousands)</i>	At or For The Six Months Ended June 30, 2017	At or For The Three Months Ended March 31, 2017	At or For The Year Ended December 31, 2016	At or For The Nine Months Ended September 30, 2016	At or For The Six Months Ended June 30, 2016
Non-accrual loans:					
Residential real estate	\$ 4,890	\$ 4,105	\$ 3,945	\$ 3,986	\$ 4,697
Commercial real estate	16,291	12,858	12,849	12,917	13,752
Commercial	2,056	1,994	2,088	2,259	3,539
Consumer	1,371	1,552	1,624	1,650	1,615
HPFC	1,083	1,014	207	216	110
Total non-accrual loans	25,691	21,523	20,713	21,028	23,713
Loans 90 days past due and accruing	76	—	—	—	112
Accruing troubled-debt restructured loans not included above	4,809	4,558	4,338	4,468	4,509
Total non-performing loans	30,576	26,081	25,051	25,496	28,334
Other real estate owned:					
Residential real estate	—	14	14	75	80
Commercial real estate	341	607	908	736	775
Total other real estate owned	341	621	922	811	855
Total non-performing assets	\$ 30,917	\$ 26,702	\$ 25,973	\$ 26,307	\$ 29,189
Loans 30-89 days past due:					
Residential real estate	\$ 3,020	\$ 2,379	\$ 2,470	\$ 2,228	\$ 2,159
Commercial real estate	3,442	2,531	971	599	2,267
Commercial	269	168	851	463	630
Consumer	1,378	1,008	1,018	552	1,090
HPFC	639	777	1,029	492	876
Total loans 30-89 days past due	\$ 8,748	\$ 6,863	\$ 6,339	\$ 4,334	\$ 7,022
Allowance for loan losses at the beginning of the period	\$ 23,116	\$ 23,116	\$ 21,166	\$ 21,166	\$ 21,166
Provision for loan losses	1,984	581	5,269	5,011	3,724
Charge-offs:					
Residential real estate	195	5	356	229	229
Commercial real estate	12	3	315	273	241
Commercial	362	136	2,218	1,970	429
Consumer	454	15	409	289	226
HPFC	—	—	507	507	302
Total charge-offs	1,023	159	3,805	3,268	1,427
Total recoveries	317	183	486	381	254
Net charge-offs (recoveries)	706	(24)	3,319	2,887	1,173
Allowance for loan losses at the end of the period	\$ 24,394	\$ 23,721	\$ 23,116	\$ 23,290	\$ 23,717
Components of allowance for credit losses:					
Allowance for loan losses	\$ 24,394	\$ 23,721	\$ 23,116	\$ 23,290	\$ 23,717
Liability for unfunded credit commitments	7	9	11	14	22
Allowance for credit losses	\$ 24,401	\$ 23,730	\$ 23,127	\$ 23,304	\$ 23,739
Ratios:					
Non-performing loans to total loans	1.12%	0.99%	0.97%	0.98%	1.10%
Non-performing assets to total assets	0.77%	0.68%	0.67%	0.67%	0.75%
Allowance for loan losses to total loans	0.89%	0.90%	0.89%	0.90%	0.92%
Net charge-offs to average loans (annualized):					
Quarter-to-date	0.11%	0.00%	0.07%	0.26%	0.07%
Year-to-date	0.05%	0.00%	0.13%	0.15%	0.09%
Allowance for loan losses to non-performing loans	79.78%	90.95%	92.28%	91.35%	85.71%
Loans 30-89 days past due to total loans	0.32%	0.26%	0.24%	0.17%	0.27%

Reconciliation of non-GAAP to GAAP Financial Measures

Efficiency Ratio:

<i>(In thousands)</i>	For the Three Months Ended			For the Six Months Ended	
	June 30, 2017	March 31, 2017	June 30, 2016	June 30, 2017	June 30, 2016
Non-interest expense, as presented	\$ 22,158	\$ 21,428	\$ 22,330	\$ 43,586	\$ 45,239
Less: merger and acquisition costs	—	—	(177)	—	(821)
Adjusted non-interest expense	\$ 22,158	\$ 21,428	\$ 22,153	\$ 43,586	\$ 44,418
Net interest income, as presented	\$ 28,626	\$ 27,855	\$ 28,504	\$ 56,481	\$ 56,456
Add: effect of tax-exempt income ⁽¹⁾	525	520	529	1,045	1,054
Non-interest income, as presented	9,888	8,572	10,552	18,460	18,469
Less: net gain on sale of securities	—	—	(4)	—	(4)
Adjusted net interest income plus non-interest income	\$ 39,039	\$ 36,947	\$ 39,581	\$ 75,986	\$ 75,975
Non-GAAP efficiency ratio	56.76%	58.00%	55.97%	57.36%	58.46%
GAAP efficiency ratio	57.53%	58.82%	57.17%	58.16%	60.38%

(1) Assumed a 35% tax rate.

Tax-Equivalent Net Interest Income:

<i>(In thousands)</i>	For the Three Months Ended			For the Six Months Ended	
	June 30, 2017	March 31, 2017	June 30, 2016	June 30, 2017	June 30, 2016
Net interest income, as presented	\$ 28,626	\$ 27,855	\$ 28,504	\$ 56,481	\$ 56,456
Add: effect of tax-exempt income ⁽¹⁾	525	520	529	1,045	1,054
Net interest income, tax equivalent	\$ 29,151	\$ 28,375	\$ 29,033	\$ 57,526	\$ 57,510

(1) Assumed a 35% tax rate.

Tangible Book Value Per Share and Tangible Common Equity Ratio:

<i>(In thousands, except number of shares and per share data)</i>	June 30, 2017	March 31, 2017	June 30, 2016
Shareholders' equity, as presented	\$ 406,960	\$ 397,827	\$ 384,856
Less: goodwill and other intangible assets	(100,517)	(100,989)	(102,413)
Tangible equity	\$ 306,443	\$ 296,838	\$ 282,443
Shares outstanding at period end	15,512,914	15,508,025	15,421,651
Tangible book value per share	\$ 19.75	\$ 19.14	\$ 18.31
Book value per share	\$ 26.23	\$ 25.65	\$ 24.96
<u>Tangible Common Equity Ratio:</u>			
Total assets	\$ 4,036,367	\$ 3,938,465	\$ 3,910,386
Less: goodwill and other intangibles	(100,517)	(100,989)	(102,413)
Tangible assets	\$ 3,935,850	\$ 3,837,476	\$ 3,807,973
Tangible common equity ratio	7.79%	7.74%	7.42%
Shareholders' equity to total assets	10.08%	10.10%	9.84%

Return on Average Tangible Equity:

<i>(In thousands)</i>	For the Three Months Ended			For the Six Months Ended	
	June 30, 2017	March 31, 2017	June 30, 2016	June 30, 2017	June 30, 2016
Net income, as presented	\$ 10,234	\$ 10,076	\$ 9,616	\$ 20,310	\$ 18,262
Amortization of intangible assets, net of tax ⁽¹⁾	307	307	309	614	619
Net income, adjusted for amortization of intangible assets	\$ 10,541	\$ 10,383	\$ 9,925	\$ 20,924	\$ 18,881
Average equity	\$ 403,623	\$ 394,276	\$ 378,409	\$ 398,976	\$ 373,933
Less: average goodwill and other intangible assets	(100,745)	(101,229)	(103,203)	(100,986)	(103,502)
Average tangible equity	\$ 302,878	\$ 293,047	\$ 275,206	\$ 297,990	\$ 270,431
Return on average tangible equity	13.96%	14.37%	14.50%	14.16%	14.04%
Return on average equity	10.17%	10.36%	10.22%	10.27%	9.82%

(1) Assumed a 35% tax rate.



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